Electoral Reforms

*17. SHRI ATAL BIHARI VAJPAYEE

SHRI ASHWANI KUMAR:

Will the Minister of LAW AND JUSTICE be pleased to refer to the answer to Starred question 51 add Unstarred Question 412 given in the Rajya Sabha on the 9th August, 1990 and state what is Government's 'Action Plan' to speed up the implementation of the accepted suggestions, especially those meant to curb the high cost of elections and use and feneration of black money?

THE MINISTER OF COMMERCE WITH ADDITIONAL CHARGE OF THE MINISTRY OF LAW AND JUSTICE (DR SUBRAMANIAN SWAMY) As already indicated in replies to Starred Question No 51 and Unstarred Question No. 412 for 9th August, 1990, necessary Bills to give effect to the recommendations made by the Committee on Electoral Reforms, which was earlier appointed, have already been introduced in Parliament The implementation of the contemplated measures will be taken up immediately after the Bills are passed by the Parliament

सातवीं पंचवर्षीय योजना अवधि के दौरान मुद्रा प्रसार में वृद्धि

*18. **सरदार जगजीत सिंह अरोड़ा:**
श्री राम जेठमलानी :

क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या यह सच है कि सातवी पंचवर्षीय योजनावधि में मुद्रा के प्रसार मे पर्याप्त वृद्धि हुई है ;

(ख) यदि हां, तो सातवी पंचवर्षीय योजना के पहले और अंतिम वर्ष में मूल्यवर्गवार नोटों की प्रचलित संख्या कितनी-कितनी थी ;

(ग) क्या यह भी सच है कि मुद्रा के इस अत्यधिक प्रसार के कारण रुपए की क्रय-शक्ति में काफी गिरावट आई है ; और

(घ) यदि हां, तो वर्ष 1960 को आधार-वर्ष मानते हुए वर्ष 1985 के अन्त मे तथा माह जुलाई, 1990 के अन्त मे रुपए की क्रय शक्ति क्रमश: कितनी-कितनी थी ?

वित्त मंत्री (श्री यशवंत सिन्हा) : (क) और (ख) जी, हा । सातवी पंचवर्षीय योजना के पहले और अंतिम वर्ष मे परिचालन मे आए नोटों की मूल्यवर्गानुसार संख्या दर्शाने वाला एक विवरण सभा-पटल पर रख दिया गया है। (नीचे देखिए)

(ग) रुपए की क्रय-शक्ति मूल्य स्तर का एक कार्य है जिसका निर्धारण बहुत कारकों द्वारा किया जाता है । परिचालन मे आई मुद्रा निर्धारक कारकों मे से केवल एक कारक है।

(घ) वर्ष 1960 को आधार मानते हुए अखिल भारतीय कामगार वर्ग उपभोक्ता मूल्य सूचकांक के रूप मे रुपए की क्रय-शक्ति 1985 मे 16 पैसे से मामूली अधिक और जुलाई, 1990 मे लगभग 11 पैसे बैठती है।

विवरण

सातवीं पंचवर्षीय योजना अवधि के दौरान मुद्रा प्रसार में वृद्धि

सातवी पंचवर्षीय योजना अवधि के पहले और अंतिम वर्षों मे परिचालन मे आए नोटो की मूल्यवर्गानुसार संख्या नीचे दी गई है:—

रुपए (दस लाख अदद मे)

मूल्यवर्ग	वर्ष 1985	वर्ष 1990
1 रुपए	2041	3495
2 रुपए	2798	4180
5 रुपए	2468	3696

1	2	3
10 रुपए	2216	3520
20 रुपए	818	1492
50 रुपए	784	1791
100 रुपए	1355	2448
जोड़ :	12480	20622

Assessment of the working of Indian banks functioning abroad

*19 SHRI S. MADHAVAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to make an assessment of the working of Indian banks functioning abroad;

(b) whether some of the Indian banks had to close down their operations at some centres due to non-viability, if so, what are the details thereof, and

(c) whether the number of branches of foreign banks in India has increased and whether they are remitting, huge sums earned by way of profits to their parent countries, and if so what are the details thereof?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) to (c) Operations of the overseas branches of the Indian banks are reviewed by the Government and the Reserve Bank of India (RBI) on an ongoing basis. The banks are also advised to review the performance of their overseas branches and wherever necessary to close down the non-viable branches. In 1986, RBI had carried out an exercise to rationalise and strengthen the operations of the overseas branches of Indian public sector banks operating in the United Kingdom (U K.). As a result of this exercise, seven branches of Indian banks operating in U K. were closed down in 1987 Bank of Baroda had also closed down three of its overseas branches during 1988. Indian Overseas Bank had also closed down two of its branches operating in Hong Kong during 1989.

As on 31st March, 1990, 22 foreign banks were functioning with 138 branches in India. As reported by Reserve Bank of India, 14 banks remitted profits to their parent countries aggregating Rs. 56 16 crores in 1988 and 18 banks Rs. 101.77 crores in 1989.

Proposal for establishment of a separate bank based in London

*20. SHRI BHUVNESH CHATURVEDI:

SHRI KAPIL VERMA:

Will the Minister of FINANCE be pleased to state:

(a) whether Government are considering the establishment of a separate bank based in London to look after the foreign branches of all commercial banks except S.B I,

(b) if so, what are the details of the scheme; and

(c) by when the proposed bank is to be set up?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) to (c) The proposal to establish a separate bank to look after the branches of Indian banks obroad is under consideration of the Government. The decision about the location or other details are yet to be finalised.

Multi-national companies engaged in manufacture of food and drinks

1. SHRI KRISHAN LAL SHARMA: Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

(a) what are the names of the multinational companies at present operating in India which are engaged in the manufacture of food and drinks;